

NET CHANGES WERE SMALL

Stock Market Almost Wholly In Hands of Professionals.

RALLY CAME LATE IN DAY

Shorts Were Indisposed to Keep Commitments Open Over Night, and Their Covering Cause a Rise in Prices.

(By Associated Press.) NEW YORK, April 20.—Today's stock market was very similar to that of yesterday, except that to-day the professional element was more active in the day's trading. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

Most of these are on the side of losses, as the decline was not completely recovered. Amalgamated Copper gained for the day, being helped by the rally in the metal market. The action of the market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

The export of gold was of merely sentimental effect, as the proceeds of the sale of the gold were used to cover the deficit in the Treasury. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

MONEY AND EXCHANGE—CLOSURE: Money on call easy at 2 1/2 per cent; closed offered at 2 per cent; time money, 4 per cent; 60 days, 4 1/2 per cent; 90 days, 4 3/4 per cent; 120 days, 4 1/2 per cent; 180 days, 4 1/2 per cent; 240 days, 4 1/2 per cent; 360 days, 4 1/2 per cent.

EDITORS' VIEWS

What the New York Afternoon Papers Say About Yesterday's Trading. (Special to The Times-Dispatch.) NEW YORK, April 20.—The Commercial-Advertiser says: To-day's stock market moved in regularly way. It weakened very decidedly in the early trading, with extreme declines of a point or more in many cases; then recovered very sharply in the last hour, the recovery following immediately upon the news of the unfavorable decision in the franchise tax matter.

The Evening Post says: Prices were lower to-day, though with general recovery towards the close. The early weakness was due to a number of reasons. One of these reasons was an engagement of gold for export. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

The Evening Post says: The declining tendency in the stock market, which was first distinctly evident on Saturday, was amplified to-day, when, on a light volume of business, prices sagged away steadily and occasionally rapidly.

overdiscounted so far as the general market was concerned, and there was a general rally, which did not reach the level of the previous day. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

COTTON MARKETS. NEW YORK, April 20.—The cotton market opened steady with prices 2 1/2 points higher on the near and distant futures. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

WALL STREET GOES P. A Gold Shipment and a Decision Cause a Raid on the Market. (Special to The Times-Dispatch.) NEW YORK, April 20.—The opening on the Stock Exchange was very tame, with trading being very light. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

ACTIVE TRADING DEVELOPED: An active selling movement developed in the second hour, led by the foreign houses, who had been idle, or small buyers, in the first hour. The market was very quiet, and the short covering came late in the day. The market was very quiet, and the short covering came late in the day.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: Stock Name, Open, High, Low, Close. Includes various stocks like American Can, American Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Bond Name, Price. Includes U.S. refunding 2's, U.S. 3's, etc.

ST. LOUIS STOCK MARKET.

Table with columns: Stock Name, Price. Includes St. Louis Southern, St. Louis & San Francisco, etc.

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Table with columns: Stock Name, Price. Includes Smokers, medium, Smokers, fine, etc.

LYNCHBURG TOBACCO MARKET.

Lynchburg, Va., April 20, 1908. Receipts of tobacco in the warehouses of the city last week amounted to 387,000 pounds, which was a considerable falling off from the two weeks ending April 13, 1908.

PRIMINGS

Table with columns: Tobacco Name, Price. Includes Lugs, common, Lugs, dark, etc.

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Early Savings Guarantee. Provident Savings Bank. 911 East Main Street. S. GALESK, Pres. W. GRAY WATSON, Cashier.

Richmond Trust and Safe Deposit Company. Tenth and Main Streets, Richmond, Va. Capital and Surplus - \$1,712,188.69.

UNION BANK OF RICHMOND. ORGANIZED MAY 3, 1866. Deposit your savings with a Solid Institution. Capital \$219,750.00. Undivided Profit \$350,000.00. Deposits \$1,400,000.00.

GREAT SCHEME IS AFOOT IN DANVILLE. Fight Between City Representatives and Cotton Mill Company. Among the arrivals in the city yesterday were ex-Senator R. A. James, Mr. A. D. Overmyer, Mr. H. R. Fitzgerald, etc.

JOHN L. WILLIAMS & SONS BANKERS. Dealers in RICHMOND, VA. SOUTHERN INVESTMENT SECURITIES. Correspondence invited.

WYNDHAM BOLLING & BRO. BOTH 'PHONES 412, No. 1018 E. MAIN. Plunk, real estate, patents, etc. \$75,230.63.

AMERICAN CAN. The Company Makes an Exhibit of Earnings for the Year. President F. A. Assmann says: "The inventory has been taken on the basis of cost. The company does not owe any money to the public."

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES, TALLOW, &c. Write for Prices. See our Market Letter on this Page.

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